

REPÚBLICA DEMOCRÁTICA



DE S. TOMÉ E PRÍNCIPE

Gabinete do Primeiro Ministro

POWER OF ATTORNEY

KNOWN ALL MEN BY THESE PRESENT that BY THIS POWER OF ATTORNEY THE GOVERNMENT OF THE Democratic Republic of Sao Tome and Principe do hereby make, constitute and appoint ARCADIA PETROLEUM LIMITED(herein called "the Attorney") to do all or any of the following acts, matters, things, namely;

To sign, execute and deliver a term of Crude Oil Sales Contract with the Nigerian National Petroleum Corporation, Abuja, Nigeria, for about 30,000 barrels per day under The laws of Federal Republic of Nigeria;

To undertake all other steps and sign any additional documents which the attorney may deem necessary or advisable in connection with this transaction.

This power of attorney shall be irrevocable, conclusive and binding upon the company and no person, company, entity of NNPC having dealing with the Attorney under this Power of Attorney shall be under any obligation to make inquiries as to whether or not this Power of Attorney has been revoked and all acts hereunder shall be valid and binding on the company until express notice of its revocation has been received by such person, firm, entity or NNPC

This Power of Attorney shall be governed and construed in accordance with the laws of Democratic Republic of Sao Tome and Principe.

IN WITNESS WHEREOF this power of attorney is executed as deed on this 3 of September of 2007

SIGNED, SEALED AND DELIVERED

As a Deed By

Name: Tome Soares Vera Cruz

DESIGNATION: Prime Minister and Head of Government



República Democrática de São Tomé e Príncipe
Gabinete do Primeiro Ministro

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENT that BY THIS POWER OF ATTORNEY the government of the Democratic Republic of São Tomé and Príncipe do hereby make, constitute and appoint ARCADIA PETROLEUM LIMITED (herein called " the Attorney") to do all or any of the following acts, matters, things, namely;

To sign, execute and deliver a term of Crude Oil Sales Contract with the Nigerian National Petroleum Corporation Abuja, Nigeria, for about 30,000 barrels per day under the laws of Federal Republic of Nigeria;

To undertake all other steps and sign any additional documents which the attorney may deem necessary or advisable in connection with this transaction.

This power of attorney shall be irrevocable, conclusive and binding upon the company and no person, company, entity of NNPC having dealing with the Attorney under this power of Attorney shall be under any obligation to make enquires as to whether or not this Power of Attorney has been revoked and all acts hereunder shall be valid and binding on the company until express notice of its revocation has been received by such person, firm, entity or NNPC.

This Power of Attorney shall be governed by and construed in accordance in accordance with the laws of Democratic Republic of Sao Tome and Principe.

IN WITNESS WHEREOF this power of attorney is executed as a deed on this 17 of June of 2005.

SIGNED, SEALED AND DELIVERED

As a Deed By

Name: Maria do Carmo Trovoada Pires de Carvalho Silveira

DESIGNATION: Prime Minister and Head of the Government